



EIGHTY FOURTH ANNUAL MEETING

The Eighty Fourth Annual Meeting of Nusenda Federal Credit Union was called to order by Ann Brooks, Chair of the Board of Directors, at 6:00 p.m., Tuesday, May 19, 2020. The meeting was held virtually due to the COVID-19 pandemic and as allowed per the bylaws. A quorum was established.

Item #1 Announcements:

Ann Brooks, Chair of the Board of Directors, welcomed those in attendance virtually. She stated that due to the coronavirus pandemic, this year's annual meeting was being held virtually and we will not be responding to questions or comments during tonight's meeting. Members were instructed to send any questions to annualmeeting@nusenda.org for a response in the next week.

The Chair introduced the members of the Board of Directors: Ann Brooks, Chair; John Landis, Vice Chair; Denise Irion, Secretary/Treasurer; and Directors Judy Cartmell, Leigh Anne Chavez, Ray Renteria, Martin Serna, Randy Trask and Ralph Wallace.

The Chair introduced the members of the Supervisory Committee: Ed Maestas, Chair; Javier Machuca, Vice Chair; Craig Kallsen, Secretary; Jose Villar, and Randy Trask as Board Representative to the Supervisory Committee.

- Item #2 Agenda:** The meeting's agenda is established per Nusenda's bylaws was available online and via WebEx.
- Item #3 Minutes:** The minutes of the Eighty Third Annual Meeting held on Tuesday, April 23, 2019 were available online and via WebEx. Any recommended amendments to the minutes were to be emailed to the credit union prior to the start of the meeting. In the absence of any amendments, the minutes were approved as submitted.
- Item #4 Report of Directors:** The Report of the Directors was presented by The Chair. Highlights from the 2019 Annual Report were provided.
- Item #5 Report of the Financial Officer:** The Chair recognized Denise Irion, Secretary/Treasurer to report on the financial condition of the Credit Union. Highlights from the 2019 Annual Report were provided.
- Item #6 Report of the Supervisory Committee:** The Chair indicated that the Supervisory Committee Report was as presented in the 2019 Annual Report.
- Item #7 Nominating Committee:** The Chair recognized Judy Cartmell, Chair of the Nominating Committee to present the Nominating Committee's report for the Board of Director position vacancies. Judy Cartmell stated the Board has three positions to fill and the following individuals were vetted and nominated to serve by the nominating committee: Ann Brooks, 3-year term, Leigh Anne Chavez, 3-year term, and John Landis, 3-year term. Judy Cartmell indicated no nominations were received through the petition process and because the number of nominees equals the number of positions to be filled, per our bylaws, an election will not be conducted and the Nominating Committee's selection is therefore elected.

Item #8 President's Report: The Chair recognized Joe Christian, President & CEO. Joe thanked the members in attendance. He shared the credit union's changes to help serve its members, including extending hours for drive-up and phone support, modifying of payment programs for members, increasing philanthropic efforts and helping small businesses receive SBA funding through the Paycheck Protection Program, in response to COVID-19. A video highlighting the accomplishments of 2019 was presented. Joe thanked the employees for their tireless work to make the changes necessary over the past eight weeks to help Nusenda's members.

Item #9 Adjournment: The Chair adjourned the meeting at 6:25 p.m.

Respectfully submitted:

Denise A. Irion

Denise Irion, Secretary/Treasurer